

# BIOSAR ENERGY SA

**SUMMARY FIGURES AND INFORMATION FOR THE YEAR from 01/01/2009 till 31/12/2009 , published as per Cod. Law 2190, article 135**

The following figures and information are intended to offer a general overview on the financial condition and results of BIOSAR S.A. Readers that want to have a complete view of the financial position and results should assure that they have access to the annual financial statements required according to the International Financial Statements, as well as the auditors report. Indicatively, the reader could visit the Company's website, where the said financial statements can be found.

COMPANY INFORMATION	1. BALANCE SHEET (In Euros)																																																												
<b>HEADQUARTERS:</b> 7 Kavalieratou street, Kifisia Athens <b>Number in the Register of S.A.</b> 44533/01AT/B/99/425 <b>VAT Number :</b> 099360356 <b>Main activity:</b> Energy, Technical, trade, construction and industrial <b>Board of Directors Composition:</b> Leonidas Bobolas, President Eduard Sarantopoulos, Vice-President & Managing Director Aristomenis Polychronopoulos, Consultant Anastasios Kallitsantis, Consultant George Sossidis, Consultant  <b>Date of approval of the annual financial statements (out of which the summary data were drawn) :</b> 24/03/2010 <b>Chartered Auditor Accountant :</b> Marios Psaltis (SOEL No. 38081) <b>Audit firm :</b> PricewaterhouseCoopers SA <b>Type of Audit Report :</b> Unqualified - point of emphasis:	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="3" style="text-align: center;">COMPANY DATA</th> </tr> <tr> <th></th> <th style="text-align: right;">31.12.2009</th> <th style="text-align: right;">31.12.2008</th> </tr> </thead> <tbody> <tr> <td colspan="3"><b>ASSETS</b></td> </tr> <tr> <td>Tangible assets</td> <td style="text-align: right;">200.496</td> <td style="text-align: right;">109.632</td> </tr> <tr> <td>Intangible assets</td> <td style="text-align: right;">3.501</td> <td style="text-align: right;">5.657</td> </tr> <tr> <td>Other non current assets</td> <td style="text-align: right;">132.455</td> <td style="text-align: right;">878</td> </tr> <tr> <td>Inventory</td> <td style="text-align: right;">941.871</td> <td style="text-align: right;">2.822.869</td> </tr> <tr> <td>Accounts receivable (due from customers)</td> <td style="text-align: right;">6.046.557</td> <td style="text-align: right;">2.739.564</td> </tr> <tr> <td>Other current assets</td> <td style="text-align: right;">2.062.738</td> <td style="text-align: right;">754.555</td> </tr> <tr> <td><b>TOTAL ASSETS</b></td> <td style="text-align: right;"><b>9.387.618</b></td> <td style="text-align: right;"><b>6.433.155</b></td> </tr> <tr> <td colspan="3"><b>TOTAL LIABILITIES &amp; EQUITY</b></td> </tr> <tr> <td>Share capital</td> <td style="text-align: right;">392.599</td> <td style="text-align: right;">1.339.857</td> </tr> <tr> <td>Other Equity attributable to shareholders of the parent company</td> <td style="text-align: right;">2.909.338</td> <td style="text-align: right;">(949.524)</td> </tr> <tr> <td><b>Total Equity (a)</b></td> <td style="text-align: right;"><b>3.301.937</b></td> <td style="text-align: right;"><b>390.333</b></td> </tr> <tr> <td>Long term bank liabilities</td> <td></td> <td style="text-align: right;">-</td> </tr> <tr> <td>Provisions / LT liabilities</td> <td style="text-align: right;">123.881</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Short term bank liabilities</td> <td style="text-align: right;">-</td> <td style="text-align: right;">1.970.511</td> </tr> <tr> <td>Other short term liabilities</td> <td style="text-align: right;">5.961.800</td> <td style="text-align: right;">4.072.311</td> </tr> <tr> <td><b>Total liabilities (b)</b></td> <td style="text-align: right;"><b>6.085.681</b></td> <td style="text-align: right;"><b>6.042.822</b></td> </tr> <tr> <td><b>TOTAL EQUITY AND LIABILITIES (a)+(b)</b></td> <td style="text-align: right;"><b>9.387.618</b></td> <td style="text-align: right;"><b>6.433.155</b></td> </tr> </tbody> </table>	COMPANY DATA				31.12.2009	31.12.2008	<b>ASSETS</b>			Tangible assets	200.496	109.632	Intangible assets	3.501	5.657	Other non current assets	132.455	878	Inventory	941.871	2.822.869	Accounts receivable (due from customers)	6.046.557	2.739.564	Other current assets	2.062.738	754.555	<b>TOTAL ASSETS</b>	<b>9.387.618</b>	<b>6.433.155</b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>			Share capital	392.599	1.339.857	Other Equity attributable to shareholders of the parent company	2.909.338	(949.524)	<b>Total Equity (a)</b>	<b>3.301.937</b>	<b>390.333</b>	Long term bank liabilities		-	Provisions / LT liabilities	123.881	-	Short term bank liabilities	-	1.970.511	Other short term liabilities	5.961.800	4.072.311	<b>Total liabilities (b)</b>	<b>6.085.681</b>	<b>6.042.822</b>	<b>TOTAL EQUITY AND LIABILITIES (a)+(b)</b>	<b>9.387.618</b>	<b>6.433.155</b>
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Other	-	-																																																																																																																																
<b>Net Equity at the end of the period (31/12/2008 and 31/12/2007 respectively)</b>	<b>3.301.937</b>	<b>390.333</b>																																																																																																																																

### ADDITIONAL INFORMATION

1. The financial statements of the Company are included in the annual financial statements prepared by its parent company "ELLAKTOR SA", headquartered in Athens, which participates with a 94,76% shareholding to the Company's share capital, and which incorporates the Company's financial figures using the full consolidation method.
2. There was no change in the accounting methods and assumptions as compared to those of the balance sheet as of 31.12.2008.
3. The unaudited tax years of the Company are 2007 - 2009.
4. There are no encumbrances against the assets of the company.
5. There are no outstanding legal claims or arbitration decisions against Biosar s.a. or outstanding decisions of any legal or arbitrating body which might have important impacts on the financial or operational status of the company.
6. The total number of the personnel employed in the company on 31/12/2009 amounted to 14 people respectively, while on 31/12/2008 company personnel amounted to 8 people respectively.
7. The transactions with the parties according to the clauses of IAS 24 are as follows: a) Sales: € 10.228.119, b) Purchases: € 2.581.261, c) Sales to Management personnel and BoD members: € 77.842 d) Management personnel and BoD members remuneration: € 480.436 e) Outstanding receivable balances: € 1.792.639 f) Outstanding receivable balance due from management personnel and BoD members: € 229.476 και g) Outstanding payable balances due to personnel and BoD members: € 0.

Kifisia, 24th of March 2010

**President BoD**

Leonidas Bobolas  
ID S 237945

**Vice President of BoD  
& Managing Director**

Eduard Sarantopoulos  
ID AA 028141

**Finance manager**

George Pliatsikas  
ID L 721253