



## AKTOR SA

General Registry of Commerce No.: 006556101000 (SA Reg.No. 8153/01AT/B/86/355/05)

25 ERMOU STR. - 145 64 KIFISSIA

FIGURES AND INFORMATION FOR THE YEAR FROM 1 JANUARY 2012 TO 31 DECEMBER 2012

(published pursuant to Article 135 of Law 135 on entities preparing annual financial statements, consolidated or separate, under IAS)

The following details and information, as these arise from the financial statements, aim at providing general information about the financial standing and results of AKTOR SA and its Group. Therefore, we strongly recommend that before proceeding to any investment or other transaction with the company, readers should visit the company's website, where the financial statements and the certified auditor-accountant audit report are available.

COMPANY DETAILS		STATEMENT OF CASH FLOWS (amounts in ,000 EUR)			
Company's Registered Office:	25 Ermou St, 13km of the Athens-Lamia National Road, 145 64 Kifissia	<b>GROUP</b>			
Societes Anonyme Reg.No.:	SA Register No 8153/01AT/B/86/355/05)	<b>01/01-31/12/2012</b>		<b>01/01-31/12/2011</b>	
Competent Authority:	Attica Region, Northern Athens Regional Sector, Directorate for Development, Department of Commerce & Tourism	<b>COMPANY</b>			
Date of approval of the annual financial statements (from which summary information was drawn):	26 March 2013	<b>01/01-31/12/2012</b>		<b>01/01-31/12/2011</b>	
Certified auditor:	Despina Marinou (SOEL Reg.No. 17681)	<b>Operating activities</b>			
Audit firm:	PriceWaterhouseCoopers SA	Profit/ (Loss) before taxes			
Type of audit report:	Unqualified opinion	Adjustments for:			
Company's website:	www.aktor.gr	Depreciation and amortisation			
<b>BoD composition:</b>		Provisions			
		Currency translation differences			
		Profit/(loss) from investing activities			
		Profit from sale of interest held in ELDORADO/EUROPEAN GOLDFIELDS (EGU) & fair value adjustment of the remaining interest			
		Interest and related expenses			
		Impairment provisions and write-offs			
		<i>Plus/minus working capital adjustments related to operating activities:</i>			
		Decrease/(increase) in inventories			
		Decrease/(increase) in accounts receivable			
		(Decrease)/increase in liabilities (except borrowings)			
		<i>Less:</i>			
		Interest and related expenses paid			
		Income taxes paid			
		<i>Net cash flows from operating activities (a)</i>			
		<b>Investing activities</b>			
		Sale of interest held in ELDORADO/EGU			
		(Acquisitions)/Disposals of subsidiaries, associates, JVs and other investments			
		Cash from absorption of Biosar & D. Kougioumtzopoulos			
		Purchase of tangible and intangible assets and investment property			
		Proceeds from sales of PPE and intangible assets and investment property			
		Interest received			
		Loans (to)/from related parties			
		Dividends received			
		Restricted Cash			
		<i>Net cash flows from investment activities (b)</i>			
		<b>Financing activities</b>			
		(Increase) in Interest of Investments in Subsidiaries from Non-controlling interests			
		Expenses on issue of share capital			
		Proceeds from borrowings			
		Repayment of borrowings			
		Repayments of finance leases			
		Dividends paid			
		Grants received			
		Third party participation in share capital increase of subsidiaries			
		<i>Net cash flows from financing activities (c)</i>			
		<b>Net increase/(decrease) in cash and cash equivalents for the year (a)+(b)+(c)</b>			
		<b>Cash and cash equivalents at beginning of the year</b>			
		<b>Cash and cash equivalents at year end</b>			

STATEMENT OF FINANCIAL POSITION (amounts in ,000 EUR)				
	GROUP		COMPANY	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
<b>ASSETS</b>				
Property, plant and equipment	146.101	153.966	71.334	73.272
Investment property	7.816	-	7.816	-
Intangible assets	11.304	5.469	669	73
Other non-current assets	152.950	295.115	111.119	116.820
Inventory	39.399	25.220	23.525	393
Trade receivables	537.483	454.810	301.050	166.955
Other current assets	448.706	421.484	562.278	441.558
<b>TOTAL ASSETS</b>	<b>1.343.758</b>	<b>1.356.064</b>	<b>1.077.789</b>	<b>799.071</b>
<b>EQUITY AND LIABILITIES</b>				
Share capital	139.747	139.747	139.747	139.747
Other equity	278.897	342.307	287.474	83.437
Total Equity attributable to Owners of the Parent (a)	418.644	482.053	427.221	223.184
Non-controlling interests (b)	1.638	(22.604)	-	-
Total Equity (c) = (a) + (b)	420.282	459.449	427.221	223.184
Long-term borrowings	18.637	56.582	979	41.728
Provisions/ Other long-term liabilities	22.583	24.850	10.173	10.111
Short-term borrowings	130.205	193.145	110.573	122.551
Other current liabilities	752.051	622.039	528.843	401.497
Total liabilities (d)	923.476	896.615	650.568	575.887
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>1.343.758</b>	<b>1.356.064</b>	<b>1.077.789</b>	<b>799.071</b>

STATEMENT OF COMPREHENSIVE INCOME (amounts in ,000 EUR)				
	GROUP		COMPANY	
	01/01-31/12/2012	01/01-31/12/2011	01/01-31/12/2012	01/01-31/12/2011
<b>Sales</b>	903.967	859.307	473.690	326.516
<b>Gross profit/ (loss)</b>	59.585	(100.713)	32.995	(40.385)
<b>Profit/ (loss) before income tax, financing &amp; investing results</b>	24.668	59.323	(10.532)	(91.390)
<b>Profit/ (Loss) before income tax</b>	14.683	41.864	184.606	(95.789)
Less: Income tax	(7.498)	5.709	(2.108)	5.799
<b>Net profit/(loss) for the year (A)</b>	<b>7.184</b>	<b>47.573</b>	<b>182.499</b>	<b>(89.990)</b>
Owners of the Parent	8.890	72.609	182.499	(89.990)
Non-controlling interests	(1.706)	(25.036)	-	-
<b>Other comprehensive income/ (loss) net of tax (B)</b>	<b>(44.618)</b>	<b>45.870</b>	<b>(2.143)</b>	<b>(360)</b>
<b>Total comprehensive income/ (loss) net of tax (A)+(B)</b>	<b>(37.433)</b>	<b>93.443</b>	<b>180.355</b>	<b>(90.350)</b>
Owners of the Parent	(35.086)	118.997	180.355	(90.350)
Non-controlling interests	(2.347)	(25.554)	-	-
<b>Profit/ (loss) before income tax, financing and investing results and total amortisation</b>	<b>47.776</b>	<b>85.900</b>	<b>1.842</b>	<b>(80.971)</b>

STATEMENT OF CHANGES IN EQUITY (amounts in ,000 EUR)				
	GROUP		COMPANY	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
Total equity at beginning of the year (1/1/2012 and 1/1/2011, respectively)	459.449	389.921	223.184	337.218
Total comprehensive income/ (loss) net of taxes	(37.433)	93.443	180.355	(90.350)
Issue of share capital	-	15.847	-	15.847
Effect of changes in interests held in other subsidiaries	(1.718)	(143)	-	-
Absorption of Pantechniki	-	(39.532)	-	(39.532)
Absorption of Biosar & D.Kougioumtzopoulos	-	-	23.682	-
Share of non-controlling interests in the profit/(loss) of a General Partnership (O.E.)	(16)	(88)	-	-
Total equity at year end (31/12/2012 and 31/12/2011 respectively)	<b>420.282</b>	<b>459.449</b>	<b>427.221</b>	<b>223.184</b>

**ADDITIONAL FIGURES AND INFORMATION:**

- The basic Accounting Principles are same as those followed as of 31.12.2011.
- The unaudited years of Group companies are detailed in note 8 to the annual financial statements as of 31.12.2012. The unaudited years for the parent AKTOR SA are 2010-2012. AKTOR SA, the parent company, has not been tax audited for financial year 2010. It has been audited for FY 2011 pursuant to Law 2238/1994 and has obtained a tax compliance certificate from PricewaterhouseCoopers SA without any adjustments regarding tax expenses and related tax provisions, as these are reflected in the annual financial statements for 2011. The parent company is currently being audited for FY 2012 (see note 32b to the annual financial statements as of 31.12.2012).
- There are no liens on the fixed assets of the Group and the Company.
- Litigations or disputes referred to arbitration, as well as pending court or arbitration rulings are not expected to have a material effect on the financial standing or the operations of the Group or the Company, and, for this reason, no relevant provisions have been formed.
- The number of employees on 31.12.2012 was 1,625 persons for the Company and 2,188 persons for the Group (excluding Joint Ventures), and the respective numbers on 31.12.2011 were 1,653 and 2,354.
- All manner of transactions (inflows and outflows) in aggregate from year start, as well as receivables and liabilities balances for the Group and the parent Company at current year end arising from transactions with related parties, as defined in IAS 24, are as follows:

Amounts in ,000 EUR	Group	Company
a) Income	69.578	75.288
b) Expenses	14.231	19.144
c) Income from dividends	-	204.500
d) Receivables	66.793	195.501
e) Liabilities	37.808	47.817
f) Key management compensation	3.354	2.711

- The figures posted in the accounts which affected "Other comprehensive income/(expenses) for the year net of tax" for the Group and the Company are: for the Group: expenses of €2,679 thousand from Exchange differences, expenses of €41,934 thousand from Adjustment in fair value, and other expenses of €5 thousand; and for the Company: expenses of €2,173 thousand from Exchange differences and income of €30 thousand from Adjustment in fair value.
- Group companies and joint ventures, together with the country of establishment, the parent Company's percentage of direct or indirect participation in their share capital, and their consolidation method are detailed in note 8 to the annual financial statements as of 31.12.2012 and are available on the Group's website www.aktor.com.
- The following subsidiaries were incorporated for the first time in the annual consolidated financial statements of 31.12.2012 (not incorporated as of 31.12.2011): Iliosar SA, Solar Olive SA (acquisition) and AKTOR D.O.O SARAJEVO, BIOSAR-PV PROJECT MANAGEMENT LTD, COPRI-AKTOR, AKTOR INVESTMENT HOLDINGS LTD (incorporation). Companies BIOSAR SA and D. KOUGIOUMTZOPOULOS SA (absorbed by the parent, AKTOR SA; see note 10), and companies PSITIALIA MARITIME COMPANY (sold to third parties in Q1 2012) and ILIAKI ADERES SA (sold to third parties in Q3 2012), which were incorporated in the consolidated financial statements of the previous year, i.e. of 31.12.2011, are no longer consolidated.
- The parent company, AKTOR SA, has incorporated in its corporate Statement of Financial Position of 31 December the assets and liabilities of BIOSAR SA and D.KOUGIOUMTZOPOULOS SA, which were absorbed pursuant to the provisions of Codified Law 2190/1920 and Law 2166/1993, the amalgamation balance sheet date being 30 June 2012 for each absorbed company.
- The amalgamation was completed on 28.12.2012 and was registered with the Registry and IT Development Division, Registry Department/ General Registry of Commerce (Ref.No. 20719/28.12.2012, 20720/28.12.2012, 16315/27.12.2012 respectively for each of the aforementioned companies) and the relevant announcements were made.
- The date of absorption was 30 June 2012, and only the results of the absorbed companies as from the date of the transaction were incorporated. Therefore, the corporate financial statements are exclusive of results of the absorbing companies preceding that date. Comparables have not been adjusted.
- The Company's Board of Directors will propose to the Annual Ordinary General Meeting of Shareholders not to distribute any dividends for FY 2012.

Kifissia, 26 March 2013

THE CHAIRMAN OF THE BOARD OF DIRECTORS

THE CEO

THE HEAD OF ACCOUNTING

THE ACCOUNTING MANAGER

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