



AKTOR SA

General Registry of Commerce No.: 006556101000 (SA Reg.No. 8153/01AT/B/86/355/05)
25 ERMOU STR. - 145 64 KIFISSIA

FIGURES AND INFORMATION FOR THE YEAR FROM 1 JANUARY 2013 TO 31 DECEMBER 2013
(published pursuant to Article 135 of Law 135 on entities preparing annual financial statements, consolidated or separate, under IAS)

The following details and information, as these arise from the financial statements, aim at providing general information about the financial standing and results of AKTOR SA and its Group. Therefore, we strongly recommend that before proceeding to any investment or other transaction with the company, readers should visit the company's website, where the financial statements and the certified auditor-accountant audit report are available.

COMPANY DETAILS		STATEMENT OF CASH FLOWS (amounts in ,000 EUR)			
Company's Registered Office:	25 Ermou St, 13km of the Athens-Lamia National Road, 145 64 Kifissia	GROUP		COMPANY	
Societes Anonyme Reg.No.:	SA Register No 8153/01AT/B/86/355/05	01/01-31/12/2013	01/01-31/12/2012	01/01-31/12/2013	01/01-31/12/2012
Competent Authority:	Attica Region, Northern Athens Regional Sector, Directorate for Development, Department of Commerce & Tourism	Operating activities			
Date of approval of the annual financial statements (from which summary information was drawn):	27 March 2014	Profit/ (Loss) before taxes			
Certified auditor:	Despina Marinou (SOEL Reg.No. 17681)	27.118	14.807	22.901	184.714
Audit firm:	PriceWaterhouseCoopers SA	Adjustments for:			
Type of audit report:	Unqualified opinion	Depreciation and amortisation			
Company's website:	www.aktor.gr	20.629	23.108	12.693	12.374
BoD composition:		Impairment of investment properties			
Dimitrios Koutras, BoD Chairman		3.194	-	3.194	-
Dimitrios Kallitsantis, Managing Director		Provisions			
Timoleon Karefillakis, BoD Vice Chairman		298	(1.023)	814	(444)
Konstantinos D. Mathiopoulos, Director		Currency translation differences			
Ioannis D. Boumazos, Director		(2.763)	(2.179)	(1.933)	(2.104)
Georgios D. Koutsopodiotis, Director		Profit/(loss) from investing activities			
		(5.830)	(9.560)	(2.478)	(209.882)
		Profit from sale of interest held in ELDORADO/EUROPEAN GOLDFIELDS (EGU) & fair value adjustment of the remaining interest			
		-	(19.091)	-	-
		Interest and related expenses			
		14.480	16.119	11.039	11.555
		Impairment provisions and write-offs			
		9.931	12.018	5.379	12.018
		Plus/minus working capital adjustments related to operating activities:			
		Decrease/(increase) in inventories			
		7.227	(14.179)	6.985	(14.564)
		Decrease/(increase) in accounts receivable			
		61.858	(92.152)	(780)	(17.719)
		(Decrease)/increase in liabilities (except borrowings)			
		29.333	123.033	30.303	30.660
		Less:			
		Interest and related expenses paid			
		(15.159)	(15.623)	(12.392)	(11.204)
		Income taxes paid			
		(14.856)	(18.978)	(8.964)	(10.853)
		Net cash generated from operating activities (a)			
		135.460	16.300	66.761	(15.449)
		Investing activities			
		Sale of interest held in ELDORADO/EGU			
		-	112.696	-	-
		(Acquisitions)/Disposals of subsidiaries, associates, JVs and other investments			
		(9.175)	(5.555)	(2.281)	1.842
		Cash from absorption of Biosar & D. Kougioumtzopoulos			
		-	-	-	4.076
		Purchase of tangible and intangible assets and investment property			
		(13.261)	(21.083)	(10.565)	(19.098)
		Proceeds from sales of PPE and intangible assets and investment property			
		2.147	9.668	1.080	6.328
		Interest received			
		6.201	6.489	2.296	2.493
		Loans (to)/from related parties			
		-	-	(369)	(170)
		Dividends received			
		-	-	-	116.900
		Restricted Cash			
		(59)	(19.131)	(3.549)	(12.609)
		Net cash used in investment activities (b)			
		(14.148)	83.084	(13.390)	99.762
		Financing activities			
		(Increase) in Interest of Investments in Subsidiaries from Non-controlling interests			
		-	(572)	-	-
		Expenses on issue of share capital			
		(31)	(6)	-	-
		Proceeds from borrowings			
		151.050	37.171	124.814	16.602
		Repayment of borrowings			
		(162.832)	(143.928)	(132.384)	(77.467)
		Repayments of finance leases			
		(545)	(595)	(199)	(139)
		Dividends paid			
		(55)	-	-	-
		Tax paid on dividends			
		(53)	-	-	-
		Grants received			
		567	-	-	-
		Third party participation in share capital increase of subsidiaries			
		-	88	-	-
		Net cash used in financing activities (c)			
		(11.901)	(107.841)	(7.769)	(61.004)
		Net increase/(decrease) in cash and cash equivalents for the year (a)+(b)+(c)			
		109.412	(8.457)	45.602	23.309
		Cash and cash equivalents at beginning of the year			
		117.795	126.251	61.373	38.064
		Cash and cash equivalents at year end			
		227.206	117.795	106.975	61.373

STATEMENT OF FINANCIAL POSITION (amounts in ,000 EUR)				
	GROUP		COMPANY	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
ASSETS				
Property, plant and equipment	135.312	146.101	67.666	71.334
Investment property	-	7.816	-	7.816
Intangible assets	13.377	11.304	662	669
Other non-current assets	81.241	152.965	119.698	111.119
Inventory	32.172	39.399	16.540	23.525
Trade receivables	494.467	537.482	293.199	301.050
Other current assets	534.624	448.706	617.305	562.278
	1.291.194	1.343.773	1.115.070	1.077.789
Non-current assets held for sale	4.516	-	4.516	-
TOTAL ASSETS	1.295.710	1.343.773	1.119.586	1.077.789
EQUITY AND LIABILITIES				
Ordinary Shares	139.747	139.747	139.747	139.747
Other equity	209.045	278.202	304.303	286.935
Total Equity attributable to Owners of the Parent (a)	348.792	417.949	444.050	426.682
Non-controlling interests (b)	1.259	1.627	-	-
Total Equity (c) = (a) + (b)	350.051	419.576	444.050	426.682
Long-term borrowings	53.958	18.637	45.951	979
Provisions/ Other long-term liabilities	24.815	23.304	5.195	10.712
Short-term borrowings	83.049	130.205	58.175	110.573
Other current liabilities	783.837	752.051	566.216	528.843
Total liabilities (d)	945.659	924.197	675.537	651.108
TOTAL EQUITY AND LIABILITIES (c) + (d)	1.295.710	1.343.773	1.119.586	1.077.789

STATEMENT OF COMPREHENSIVE INCOME (amounts in ,000 EUR)				
	GROUP		COMPANY	
	01/01-31/12/2013	01/01-31/12/2012	01/01-31/12/2013	01/01-31/12/2012
Revenue	899.968	903.967	581.105	473.690
Gross profit/ (loss)	67.664	59.585	31.809	32.995
Profit/ (loss) before income tax, financing & investing results	34.945	24.793	30.923	(10.424)
Profit/ (Loss) before income tax	27.118	14.807	22.901	184.714
Less: Income tax	(10.443)	(7.523)	(4.149)	(2.129)
Net profit/(loss) for the year (A)	16.676	7.284	18.752	182.585
Owners of the Parent	16.522	8.996	18.752	182.585
Non-controlling interests	154	(1.711)	-	-
Other comprehensive income/ (loss) net of tax (B)	(85.837)	(45.030)	(1.384)	(2.436)
Total comprehensive income/ (loss) net of tax (A)+(B)	(69.161)	(37.746)	17.368	180.149
Owners of the Parent	(69.323)	(35.389)	17.368	180.149
Non-controlling interests	161	(2.357)	-	-
Profit/ (loss) before income tax, financing and investing results and total amortisation	55.574	47.900	43.616	1.950

STATEMENT OF CHANGES IN EQUITY (amounts in ,000 EUR)				
	GROUP		COMPANY	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
Total equity at beginning of the year (1/1/2013 and 1/1/2012, respectively)	419.576	459.056	426.681	222.850
Total comprehensive income/ (loss) net of taxes	(69.161)	(37.746)	17.368	180.149
Effect of changes in interests held in other subsidiaries	(290)	(1.718)	-	-
Absorption of Biosar & D.Kougioumtzopoulos	-	-	-	23.682
Share of non-controlling interests in the profit/(loss) of a General Partnership (O.E.)	(74)	(16)	-	-
Total equity at year end (31/12/2013 and 31/12/2012 respectively)	350.051	419.576	444.049	426.681

ADDITIONAL FIGURES AND INFORMATION:

- The basic Accounting Principles are same as those followed as of 31.12.2012.
- The unaudited years of Group companies are detailed in note 8 to the annual financial statements as of 31.12.2013. Parent company AKTOR SA has not been tax audited for financial year 2010. It has been audited for years 2011 and 2012 pursuant to Law 2238/1994 and has obtained a tax compliance certificate from PricewaterhouseCoopers SA without any qualification. The parent company is currently being audited for FY 2013 (see note 34b to the annual financial statements as of 31.12.2013).
- There are no liens on the fixed assets of the Group and the Company.
- Litigations or disputes referred to arbitration, as well as pending court or arbitration rulings are not expected to have a material effect on the financial standing or the operations of the Group or the Company, and, for this reason, no relevant provisions have been formed.
- The number of employees on 31.12.2013 was 2,154 persons for the Company and 2,728 persons for the Group (excluding Joint Ventures), and the respective numbers on 31.12.2012 were 1,625 and 2,188.
- All manner of transactions (inflows and outflows) in aggregate from year start, as well as receivables and liabilities balances for the Group and the parent Company at current year end arising from transactions with related parties, as defined in IAS 24, are as follows:
Amounts in ,000 EUR

	Group	Company
a) Income	87.621	116.462
b) Expenses	9.291	17.759
c) Receivables	50.852	208.879
d) Liabilities	36.318	48.392
e) Key management compensation	3.222	2.141
- The figures posted in the accounts which affected "Other comprehensive income/(expenses) for the year net of tax" for the Group and the Company are: for the Group: expenses of €3,123 thousand from Exchange differences, expenses of €83,012 thousand from Adjustment in fair value, income of €332 thousand from Actuarial gains and other expenses of €34 thousand, and for the Company: expenses of €2,026 thousand from Exchange differences, income of €384 thousand from Adjustment in fair value, and income of €258 thousand from Actuarial gains.
- Group companies and joint ventures, together with the country of establishment, the parent Company's percentage of direct or indirect participation in their share capital, and their consolidation method are detailed in note 8 to the annual financial statements as of 31.12.2013 and are available on the Group's website www.aktor.gr.
- The following subsidiaries were incorporated for the first time in the annual consolidated financial statements of 31.12.2013 (not incorporated as of 31.12.2012): AKTOR D.O. BEOGRAD, BIOSAR ENERGY UK LIMITED, BIOSAR AMERICA INC (incorporation) and ANTOS HOLDING LTD, HLIOSAR ANDRAVIDAS SA (acquisition) and the associates KINIGOS SA (acquisition) and GREENWOOD BIOSAR LLC (incorporation). In relation to the consolidated financial statements of the previous year, i.e. as of 31.12.2012, the following company is no longer consolidated: AKTOR INVESTMENT HOLDINGS LTD (absorption by GULF MILLENNIUM HOLDINGS LTD).
- The change in the tax rate from 20% to 26% was charged to deferred tax of the Income tax in the Income statement of FY 2013 by €2,248 thousand for the Group and by €1,764 thousand for the Company.
- Due to the amendment of IAS 19 with regard to the recognition and measurement of the cost of defined benefit plans and retirement benefit obligations (elimination of the corridor approach), the Group and the Company have adjusted the Statement of Financial Position, the Income Statement, Comprehensive Income Statement and Cash Flow Statements for previous years. Apart from the above adjustments, where necessary, the comparative figures have been reclassified to agree with the changes made to the presentation of figures for the current year (see note 36 to the annual financial statements as of 31.12.2013).
- The Company's Board of Directors will propose to the Annual Ordinary General Meeting of Shareholders not to distribute any dividends for FY 2013.

Kifissia, 27 March 2014

THE CHAIRMAN OF THE BOARD OF DIRECTORS

THE CEO

THE HEAD OF ACCOUNTING

THE ACCOUNTING MANAGER

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DIMITRIOS P. KALLITSANTIS
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